

## Message Text

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PAGE 01 STATE 087072

62

ORIGIN EA-04

INFO OCT-01 ADP-00 /005 R

66639

DRAFTED BY: EA/ J: HLEVIN 5/8/73

APPROVED BY: EA/ J- MR. ERICSON

----- 008186

R 082002 Z MAY 73

FM SECSTATE WASHDC

TO AMEMBASSY TOKYO

UNCLAS STATE 087072

FOLLOWING SENT ACTION SECSTATE WASHDC INFO BONN BRUSSELS  
COPENHAGEN DUBLIN THE HAGUE LONDON LUXEMBOURG PARIS ROME GENEVA  
OECD PARIS FROM EC BRUSSELS MAY 7 REPEATED

QUOTE

EC BRUSSELS 2474

E. O. 11652: N/ A

TAGS: ETRD, EEC, US

SUBJECT: MONNET COMMITTEE CALLS FOR NOMINATION OF  
WISE MEN TO IDENTIFY US- EC PROBLEMS

1. SUMMARY. JEAN MONNET' S ACTION COMMITTEE FOR THE  
UNITED STATES OF EUROPE MET IN BRUSSELS MAY 3-4 AND  
ISSUED A SERIES OF RESOLUTIONS ONE OF WHICH CALLED FOR  
THE APPOINTMENT OF TWO " WISE MEN", ONE BY THE US AND  
THE OTHER BY EUROPE, TO DRAW UP AN INVENTORY OF OUR  
DIFFERENT MONETARY AND TRADE PROBLEMS AND TO EVALUATE  
THEIR IMPORTANCE. THE COMMITTEE ALSO TOOK NOTE OF THE  
KISSINGER DECLARATION AND THOUGHT THAT THE COMMUNITY  
SHOULD RESPOND TO THE INITIATIVE. END SUMMARY.

2. THE ACTION COMMITTEE FOR THE UNITED STATES OF  
EUROPE HELD ONE OF ITS PERIODIC MEETINGS ( ON THE  
AVERAGE OF ONCE A YEAR, BUT MOST RECENTLY IN BONN IN  
1971) ON MAY 3-4 UNDER THE LEADERSHIP OF JEAN MONNET  
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FOR THE EXPRESS PURPOSE OF SUPPORTING THE EFFORTS OF THE INSTITUTIONS OF THE COMMUNITY AND OF THE MEMBER STATES TO REALIZE THE PROGRAM OF ACTION ADOPTED AT THE PARIS SUMMIT LAST OCTOBER. THE COMMITTEE DISCUSSED MONETARY UNION, US- EC RELATIONS, THE CREATION OF EMPLOYMENT IN DEPRESSED REGIONS, AND THE COMMUNITY'S CONTRIBUTION TO SOCIAL PROGRESS.

3. OF THE RESOLUTIONS ADOPTED BY THE ACTION COMMITTEE ( FULL TEXT BEING FORWARDED TO EUR/ RPE), THE FOLLOWING ARE OF PARTICULAR INTEREST. IN THE DISCUSSION OF US- EC RELATIONS, THE ACTION COMMITTEE NOTED THAT THE COMMUNITY SHOULD RESPOND ACTIVELY TO THE KISSINGER INITIATIVE'S ATTEMPT TO PLACE THE RELATIONS BETWEEN THE US AND EUROPE ON A NEW BASIS - ON THE PRINCIPLE OF EQUALITY AMONG PARTNERS. IT SUGGESTED THE DESIGNATION OF TWO INDEPENDENT PERSONALITIES WHO WOULD DEVELOP AS QUICKLY AS POSSIBLE AN INVENTORY OF OUR TRADE AND MONETARY PROBLEMS AND THEIR RELATIVE IMPORTANCE. THE TWO WISE MEN WOULD NOT NEGOTIATE, BUT WOULD PROVIDE AN INDEPENDENT APPRECIATION OF THE PROBLEMS TO BE SOLVED AND THE POINTS WHICH SHOULD RECEIVE THE GREATEST ATTENTION. THE COMMITTEE STATED ITS CONVICTION THAT IF THIS INVENTORY WERE MADE, THEN EXISTING PROBLEMS WOULD BE CIRCUMSCRIBED AND SOME OF THEM WOULD EVEN BE REVEALED AS OF SECONDARY IMPORTANCE.

4. ON THE QUESTION OF MONETARY UNITY, AFTER HEARING A REPORT BY ROBERT TRIFFIN, THE ACTION COMMITTEE CALLED FOR AN IMPORTANT ADVANCE TOWARD REALIZATION OF ECONOMIC AND MONETARY UNION AND INSISTED THAT IT WAS NECESSARY FOR THE UK, IRELAND AND ITALY TO JOIN THE COMMUNITY JOINT FLOAT AS SOON AS POSSIBLE.

5. IN DISCUSSING THE NECESSITY OF CREATING EMPLOYMENT OPPORTUNITIES IN THE DRPRESSED REGIONS OF THE COMMUNITY, THE ACTION COMMITTEE ADOPTED A SUGGESTION PUT FORWARD BY PAUL DELOUVRIER ( PRESENTLY HEAD OF ELECTRICITE DE FRANCE) THAT THE COMMUNITY OBTAIN FUNDS FOR THIS PROGRAM BY COMMERCIAL BORROWING BOTH WITHIN AND OUTSIDE THE COMMUNITY. DELOUVRIER DREW ON HIS COAL AND STEEL  
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COMMUNITY EXPERIENCE AND NOTED THAT IT SHOULD BE POSSIBLE TO USE COMMUNITY RESOURCES AS SECURITY. THE COMMITTEE CALLED ON THE COMMUNITY TO LAUNCH ITS FIRST BORROWING OPERATION IN THE EC'S FINANCIAL MARKETS AT THE SAME TIME THAT THE REGIONAL DEVELOPMENT FUND IS CREATED ( BY THE END OF 1973) FOR A SUM OF ONE BILLION UNITS OF ACCOUNT. GREENWALD UNQUOTE ROGERS

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NMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a  
\*\*\* Current Classification \*\*\* UNCLASSIFIED  
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